

Program Overview
M.A. (Applied Economics)

PROGRAM OVERVIEW –

The programme of MA (Applied Economics) has been well updated as per NEP 2020 in the Department of Banking, Economics and Finance. The Programme is unique as it offers a rich blend of theoretical and practical applications of Economics as part of the classroom learning experience and field -based experiential learning. The Programme experience is designed for amateur economists who are looking for a full-fledged career in the area of Economics and enjoy working in an intellectually stimulating environment. A number of career opportunities are open for postgraduate students of Economics in research, consultancy, international and national projects, government departments, corporates, banking and non-profit organizations. After completing their post-graduation in Applied Economics from the Department of Banking, Economics and Finance; students are well prepared and groomed for their onward journey towards Ph.D. Programme. The M.A. (Applied Economics) Programme is spread over two academic years and divided into four semesters. First semester comprises of 4 Major Papers and One Minor Paper. Second, third and fourth semesters comprises 4 major papers each. Every semester comprises of experiential learning component. The Programme aims to impart advanced knowledge in the various core and applied areas of Economics like Macroeconomics, Microeconomics, Econometrics, Public Economics, etc. The pedagogy is designed to put equal emphasis on the application of economic principles and the emergence of new economics in the present world. The Programme focuses on enriching the research and analytical aptitude of students. At the same time, there is scope to nurture economic and political thoughts to develop leadership and vision to serve citizens of India and the World. Papers in Mathematical economics and Econometrics are designed to develop analytical and quantitative attitude. Papers like Microeconomics, Macroeconomics, International Trade, s and Public Economics are aimed at strengthening the core theoretical strength of students. Papers like Share market and Banking along with Industrial Economics aims to capture market-based understanding of the discipline. Courses like Growth & Development,

Environment and Agricultural Economics are promoted to develop sensitiveness of students towards society. Gender based sensitization, human rights and elements related with entrepreneurship and innovation have been included at appropriate places in the syllabus of various major papers. Research ethics, use of referencing software and plagiarism avoiding practices also find their place in the syllabus of compulsory paper of Research Methodology. The department regularly organizes theme-based seminars, workshops and symposiums to impart add-on skills and knowledge to the postgraduate students. Reputed scholars and experts from both national and international communities are often invited speakers at the seminars.

Program Outcomes (POs)

Program Outcomes (POs): It represents the knowledge, skills and attitudes the students should have at the end of MA (Applied Economics) program.

PO1	Domain Knowledge	Develop and strengthen theoretical, conceptual and applied knowledge of Economics to understand the real-world phenomenon from a regional, national and global perspective.
PO2	Problem Analysis	Enable use of critical, logical and reflective thinking to construct reasonable arguments and analyze complex phenomenon with strategic decision-making process.
PO3	Design / Development of	Construct and design

	Solutions	effective solutions by applying existing economic theory and tools to identify the research and policy gaps
PO4	Conduct Investigation of Complex Problems	Apply tools of optimization and quantitative aptitude to examine, evaluate and analyse economic issues affecting the developed, emerging and developing economies.
PO5	Modern Tool Usage	Develop the ability to apply quantitative and qualitative tools of advanced statistics and econometrics to analyse disciplinary and cross-disciplinary real-world issues.
PO6	The Citizen and the Society	Enable students to become informed and responsible citizens by inculcating the practice of rational, ethical thinking and optimal decision-making to minimize resource wastage. Development of normative aptitude by enhancement of welfare-oriented policy formulation covered under welfare economics. Development of understanding regarding gender in development.

PO7	Environment and Sustainability	Enhance practical insights towards energy efficiency and sustainable development models by demonstrating solutions from environmental economics
PO8	Ethics	Apply the existing ethical guidelines in everyday economics, research thinking and community development.
PO9	Individual and Team Work	Manage and build high performance teams by understanding the role of incentives, scientific virtue, decent work and pillars of organization efficiency
PO10	Communication	Practice effective oral and written communication to be able to convey advanced economic theories and models in a pragmatic manner to the stakeholders of the society
PO11	Project Management	Predict and analyse the role of economic factors and policies on overall economic and financial performance of an economy using economic tools.
PO12	Life-Long Learning	Raise awareness on the importance of constant upskilling in the wake of Industry 4.0 and Education

		4.0 and demonstrate effective usage of existing resources.
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Program Specific Outcomes (PSOs)

Program Specific Outcomes (PSOs): PSOs are statements that describe what the students of MA (Applied Economics) should be able to do.

PSO1 To impart in depth knowledge to students about economic theory regarding utilization and allocation of resources including labour, natural resources and capital.

PSO 2 To develop students understanding about how market for goods and services function and how income is generated and distributed.

PSO3 To give students in depth knowledge into special fields of choice like agricultural economics, industrial economics, share market and banking, development economics, international trade, econometrics, mathematical economics etc.

PSO4 To make students familiar with economic theories and their relevance, econometrics, quantitative techniques and applied research in a wide variety of fields within economics.

PSO5 Students would know how the economy is influenced by economic policy, technological advances and demographic conditions

PSO6 Students would develop understanding about Sustainable Development Goals and ways to achieve them within the economic theoretical framework

PSO7 To sensitize students about the Gender related issues, environmental protection, human rights and research ethics.