

Memorandum of Understanding (MOU)

This Memorandum of Understanding (hereinafter called as the MoU) is entered on this day 27th of April 2022 by and between “**Bundelkhand University, Uttar Pradesh**” having its Registered Office at Kanpur Road Jhansi, Uttar Pradesh-284128 (India) (herein after referred to as “Institute”, which expression shall unless it be repugnant to the context or meaning there be deemed to mean and include its permitted assigns) of the **First Part**. The institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in – office, administrators and assigns.

AND

Wegrow, D-13, KIIMS, Bhubaneswar, Odisha THE SECOND PARTY (hereinafter called the Second Party), represented by Dr Ramesh Panda company which expression, unless excluded by or repugnant to the subject of context shall include its successors – in – office, administrators or assigns.

First and Second Party are hereinafter jointly referred to as PARTIES and individually as PARTY.

WHEREAS:

A) First party is a higher education institution named:

“**Bundelkhand University, Jhansi, Uttar Pradesh-284128**”,

B) Second Party is a company named

Wegrow,

C) First Party and Second Party believe that collaboration and cooperation between themselves will promote effective use of each of their resources and provide each one of them enhanced opportunity.

D) Both parties are legal entities in themselves desire to sign an MoU for advancing their mutual interest.

Now therefore, in consideration of the mutual promises set forth in this MoU, the parties hereto agree as follows

CLAUSE 1

COOPERATION

- Both parties are united by common interest and objectives, and they shall establish channels of communication and cooperation that will promote and advance their respective operations within the institution and the related wings. The parties shall keep each other informed of potential opportunities and shall share information that may be relevant to secure additional opportunities.
- First Party and Second Party cooperation will facilitate effective utilization of the intellectual capabilities of the faculty of the First Party providing significant inputs to them keeping in mind the needs of the industry.

- The general terms of cooperation shall be governed by this MoU. The parties shall cooperate with each other, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents as may be required to give to the actions contemplated in terms of this MoU.

CLAUSE 2

SCOPE OF MOU

TRAINING & INTERNSHIP

1. The budding graduates from this institution could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close cooperation between the two would be of major benefit to the students to enhance their skill and knowledge.
2. The Parties intent to cooperate and focus their efforts on cooperation in industry based projects. The Second Party shall offer industry based projects to the students and the faculty members of the First Party.
3. The Second Party shall brief and train students and faculty of the First Party for the execution of projects offered.
4. Based on the performance of the students in projects, the Second Party shall offer internships to the students of Analytics of the First Party. The Second Party can offer internships to the students of the First Party. Internships can be offered in two phases, first in the months of May and June (two months) and the second in the months January to March (3 months).
5. Based on the performance of the students in internships, the Second Party may offer final placement to the students of the First Party.
6. There is no obligation on the Second Party to provide final placement to the students of the First Party in case the Second Party is not satisfied with the performance of the students in projects and internships.

RESEARCH ASSISTANCE

1. Both the parties can agree to jointly work on research and development, designing new products and services.
2. The second party will provide assistance in patent filling and publishing for the first party faculty and students.
3. The second party will provide assistance in research paper publication (SCOPUS/WEB OF SCIENCE/SOCIAL SCIENCE CITAION INDEX) to first party faculty and students.
4. The second party will provide assistance in jointly organising seminar and conferences with publication opportunity.
5. The second party will extend cooperation in jointly organising workshop and symposium for the first party.

ENTREPRENEURSHIP & INNOVATION

1. Both parties will jointly execute entrepreneurship and innovation activity at the first party campus.
2. Both parties will jointly organise panel discussion, entrepreneurship summit and symposium.
3. Both parties will jointly organise Entrepreneurship Awareness Program and pitch deck event.

SKILL DEVELOPMENT PROGRAMS: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students and faculty of the First Party on the technology trends and in-house requirements.

FACULTY DEVELOPMENT PROGRAMS: Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.

MANAGEMENT DEVELOPMENT PROGRAMS: Second party to extend the necessary support to deliver expert session for the First party on the various management domain skilling and in-house requirements.

CONSULTANCY: Second party and first party will mutually decide on any consultancy project that fall within the expertise of both the parties.

There is no financial commitment on the part of both the parties for the work that is jointly executed. If there is any financial consideration, it will be dealt separately.

CLAUSE 3

INTELLECTUAL PROPERTY

Nothing contained in this MoU shall, by express grant, implication, estoppels or otherwise, create in either party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents copyrights and designs) of the other party.

CLAUSE 4

VALIDITY

This agreement is valid for a period of two years and thereafter can be renewed by mutual understanding of both the Parties.

In case any Party intends to terminate the agreement, a notice of thirty calendar days can be served to the other party. In the event of termination, both the Parties have to discharge their obligations.

CLAUSE 5


RELATIONSHIP BETWEEN PARTIES

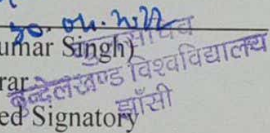
It is expressly agreed that the First Party and the Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any presentations or create any obligation or liability, expressed or implied, on behalf of the other Party. Neither party shall have, or represent itself as having, any authority under the terms of this MoU, to make agreements of any kind in the name of or binding upon other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or differences derived from the interpretation or application of the MoU shall be resolved by arbitration between the Parties


AGREED

For "Bundelkhand University, Kanpur Road Jhansi-284128"



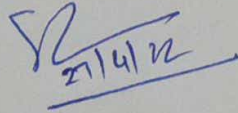
(Vinay Kumar Singh)
Registrar
Authorized Signatory


For "WeGrow LLP"

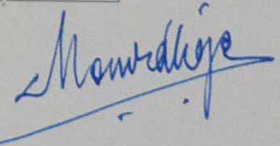


Dr Ramesh Panda
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