

Memorandum of Understanding

DATED: 24 March 2022.

Between



Finance Officer
Bundelkhand University
Jhansi

And



AXIS BANK

Memorandum of Understanding

Between

Finance Officer, Bundelkhand University, Jhansi

And

AXIS Bank, Civil Line Branch, Jhansi

Background:

- A. Finance Officer, Bundelkhand University Jhansi, the first party and AXIS Bank, Civil Line Branch, Jhansi the second party, a registered profit organization agree to enter an MoU on 24 March 2022, wish to establish a cooperative relationship fostering engagement between the two organization with respect to the different courses being conducted at Bundelkhand University, Jhansi.
- B. This Memorandum of Understanding (MoU) sets out the framework for the cooperative relationship between the parties to enhance quality of courses and contribution towards the same by both the parties.

Provisions:

1. Effective Date and duration of MOU:

This MOU takes effect from the date of signing by both the parties and initially will continue for a period of One year. Prior to the expiry of this MOU the parties may agree in writing to extend or curtail the period.

2. Areas of Co-Operative & Consultation:

The parties agree to collaboratively work towards effective development & delivery of Training being offered to students by Training & Placement Cell, Bundelkhand University Jhansi

The parties will collaboratively work broadly in the following areas besides other issues arising from time to time.

(A) Role of Second Party

- a) Second Party will assist in designing industry relevant course curriculum.
- b) Will facilitate in organizing trade related workshops/ Seminars/ Conferences and Trade fairs.
- c) Undertaking Capacity development initiatives for Bundelkhand University Faculty members.
- d) Sourcing live projects for the students from corporations in the sector.
- e) Other related initiatives with an objective of making the Banking and Finance Courses industry oriented.

(B) Role of B. U.

- a) Inviting visiting and guest lecturers from industry.
- b) B.U. shall also assist second party in facilitating and designing training programs for its members and their staff as a continuous educational process.
- c) B.U. will conduct Diploma and Certificate courses and whenever necessary will partner with second party.

3. Legal Effect of this MOU:

This MOU outlines the framework of a working relationship between the parties. It is not intended to constitute a contract, but is built on goodwill and is binding in honor only. No partnership or joint venture is created by this MOU, and neither party can commit the other financially to third parties. There is no financial binding whenever necessary separate approvals will be obtained from relevant authority independent of this MoU.

4. Termination:

Either party may terminate this MoU by providing a minimum of one month written notice to the other party. The termination of this MoU will not affect any activity or project that is subject of a further agreement between the parties unless the relevant agreement provides otherwise.

5. Disputes

If there is any dispute the same shall be resolved at the level of the Registrar, Bundelkhand University Jhansi, in case, if not resolved then any dispute will remain at the jurisdiction of courts of Jhansi.

Signed & Delivered

Finance Officer
Bundelkhand University, Jhansi

For

Branch Manager
Axis Bank, Civil Line Branch
Jhansi


Wasi Mohammad
(Finance Officer)
Bundelkhand University,
Jhansi,
Dated: 24 March 2022



Dated: 24 March 2022

(Wasi Mohammad)
Finance Officer
Bundelkhand University, Jhansi